



CONFIDENTIAL

MR POWELL

CSO

cc PS / Secretary of State
PS / Chancellor of the
Exchequer
Mr Brentnall
Sir G. Little
Mr Thomas.

65/67

The Personal Representative of ~~the~~ Monsieur
Delors, acting on M. Delors's instructions,
said that he understood that the Italian
and Canadian delegations had taken a
public position on this matter, and that
M. Delors wished to say that in his view:

1. the present structure of 65 and 670
was an efficient one and should not
be changed;
2. he understood that this raised a
political problem for the Italian
and Canadian Prime Ministers;
3. as President of the Commission,



he would be in real difficulty if a G-7 that excluded the Commission was instituted, and he would then take the position that the Italian (and he thought the Canadian) Prime Minister had taken: viz. he would take no further part in this Summit meeting.

2. He took his position partly because of the competence of the Commission in monetary matters, and partly because of his own long-standing interest and position in monetary matters.

RA

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