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NOTE FOR THE RECORD

TOKYO ECONOMIC SUMMIT

The following points emerged at the briefing meeting.

It would be important to press the Japanese hard on <u>IDA</u>
replenishment. We should also put them under pressure on <u>Tied</u>
Aid Credits. A fuller brief would be provided for the Prime
Minister on this.

There was bound to be discussion in the margins of the question of the <u>G5</u>. The Chancellor would discuss the tactice of handling this with the Prime Minister after contacting the Americans in Tokyo. The Americans should be left to take the lead in sorting out the difficulties which they themselves had created.

The Prime Minister would need a much fuller brief on $\underline{EC/US}$ trade problems. This issue was primarily for bilateral discussion with the United States rather than for raising in the Plenary Session.

We should press the issue of <u>agriculture</u> hard. The Prime Minister should be given a fuller brief on Japanese agricultural subsidies.

There was likely to be discussion of the <u>Soviet nuclear</u> accident. Some possible phrases for use in the final Summit Communiqué should be prepared.

The Prime Minister would wish to refer in the Plenary Session to the issue of <u>drugs</u> on which she had taken an initiative in the last Summit.

I am copying this note to Rachel Lomax (HM Treasury), Tony Galsworthy (Foreign and Commonwealth Office), David Williamson (Cabinet Office) and Michael Stark (Cabinet Office).

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C. D. Powell
1 May 1986