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Text

PRIME MINISTER'S
PERSONAL MESSAGE
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Dear Prime Minister,

It gives me great pleasure to be able to host the coming Tokyo Summit.

Today, I am writing this letter to you to convey my present thoughts on the Tokyo Summit which is taking place two weeks from now.

Since the last Summit Meeting in Bonn, the performance of our economies has substantially improved, with some noteworthy developments taking place. However, the tangible results of the past year should not be taken for granted. They owe their success greatly to the policy coordination which we were able to carry through. Together with the other Summit Leaders who have participated in this cause, I should like to welcome these developments with satisfaction. They have indeed contributed to shaping the present underlying bright outlook of the world economy.

However, we must also fully recognise the important issues facing the world economy that require our immediate attention. If we are complacent about solving these problems, we would not be able to fully benefit, in the medium-term, from the fruits of progress that we have achieved so far.

I deem it our basic task at the Tokyo Summit to discuss, from the medium-term perspective, what policy coordination we Summit countries could achieve to make more secure the bright outlook of the world economy. By so doing, we can fulfill the expectations placed upon us by our own countries as well as many other countries of the world.

Similar to past meetings, a rigid agenda has not been drawn up. This is to facilitate a free exchange of views among the participating Leaders. I hope that, in the course of free and candid discussions, the following four main areas could be focused upon, namely: sustaining economic growth, improving the functioning of the international monetary system, strengthening the free trading system and supporting the developing countries in their efforts for development.

As you are aware, our Personal Representatives have prepared a main issues paper which could be used as reference when conducting our actual deliberations. I hereby enclose a copy of the Paper in my capacity as Chairman of the Meeting.

It is my firm conviction that at Tokyo, through intensive and constructive discussions, we can carry forward and expand the broad consensus reached at Bonn, and shape a firm foundation for further policy coordination.

With respect to political matters of common concern, there will be opportunities to hold an exchange of views as has been the case at previous Summits.

Recalling the spirit of cooperation that has prevailed in past meetings, I call upon the cooperation on the part of each Leader to make this Summit another fruitful one.

Looking forward to seeing you in Tokyo.

Yours sincerely,

(signed)

Yasuhiro Nakasone
Prime Minister of Japan