



Chancellor of the Duchy of Lancaster

Prime Minister

BE

A very relevant question. We also need to know whether there are any conditions which, if not fulfilled, would cause the agreement to lapse. To await Treasury reply.

CHANCELLOR OF THE EXCHEQUER

AT 8/12

ARGENTINA

Handwritten scribble

Note - Treasury will circulate a note before meeting on 22/12 with AT?

I have seen your minute of 5 December to the Prime Minister.

An important issue is whether the "agreement" of August is legally binding or whether it is little more than a memorandum of understanding. Banks in this country - as distinct from the United States - rarely enter into legally binding agreements to lend money.

I am copying this minute to the other recipients of yours.

A.C.

A C

7 December 1983

From Post: Mchredner 173

8 DEC 1985

