


BRAZIL

OUT TELEGRAM

cc: Cyprus: Int Sit Cyprus files
Lebanon: Int Sit Lebanon files

Econ Pol: indebtedness A7 with A1

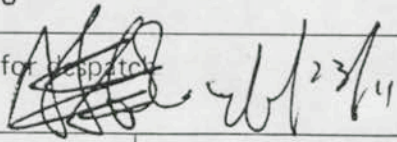
	Classification and Caveats CONFIDENTIAL	Precedence/Deskby IMMEDIATE DESKBY <u>240300Z</u> <u>2330Z</u>

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1 ZCZC
2 GRS
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5 DESKBY 2330Z 240300Z
6 FM FCO 231630Z NOV 1983
7 TO IMMEDIATE DESKBY NEW DELHI
8 TELEGRAM NUMBER
9
10 FOLLOWING FOR PS TO PRIME MINISTER; FOR PRIVATE SECRETARY; AND
11 FOR PUS
12 Situation Report 22/23 November
13 Cyprus
14 1. On 22 November 1983 PoCo Foreign Ministers asked ^{the} Commission
15 to examine ^{the} possible consequences for EC trade with Northern
16 Cyprus of Turkish Cypriot UDI. Any decisions by EC Ministers
17 would be taken in the light of this. In practice it will
18 probably mean withdrawal of preferential treatment for exports
19 from northern Cyprus for the EC.
20 Brazil
21 2. Brazil's request for a revised IMF programme (an Extended
22 Fund Facility of 4.6 bn dollars) and for a buffer stock drawing
23 for 58 m dollars were approved by the IMF Executive Board on
24 22 November. This will release immediately 673 m dollars under
25 the Extended Fund Facility. This will in turn permit repayment

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File number	Dept PLANNING	Distribution LIMITED
Drafted by (Block capitals) A J COLQUHOUN		Private Secretary PS/Mr Luce PS/Mr Rifkind PS/Lady Young PS/Mr Whitney PS/PUS
Telephone number 233 7888		Planning Staff.
Authorised for despatch		
Comcen reference	Time of despatch	

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2 of the BIS bridging loan. The Deputy MD said that the commercial
3 banks had pledged sufficient new money for the programme to go
4 ahead. Commitments of 5.865 billion dollars had been pledged out
5 of the 6.5 billion dollars total. The MD expressed confidence
6 that the 2.5 billion dollars sought from governments 'would be
7 forthcoming' but did not go into details of individual country
8 contributions.

~~9 The Paris Club is meeting today to consider
10 Brazil's request for restructuring of her 1983/84 debt.~~
11 *The Paris Club reached agreement with Brazil today (23
12 November) on Brazil's request for restructuring of her 1983/4 debt.*

13 3. In an exchange between ^{the} Lebanese Army and Shia in Southern
14 Beirut on 22 November one rocket-propelled grenade missed its
15 target and detonated on the rocket screen surrounding BRITFORLEB
16 HQ. ^{There were} ~~no~~ casualties and no response from BRITFORLEB. HMS Glamorgan
17 and HMS Brazen arrived off Beirut yesterday and have taken up
18 positions 15 nautical miles off coast (outside Lebanese
19 territorial waters).

20 4. There has been a lull in the fighting in Tripoli, but rebel
21 forces are reported in Northern outskirts of the city within
22 half a mile of Arafat's HQ. The rebel leader has threatened to
23 enter ^{the} city in force unless Arafat leaves within three days. The
24 loyalists have been moving artillery to new positions within
25 Tripoli to counter expected ^{an} final attack. The dominant local
26 militia (Islamic fundamentalist) is now apparently fully involved
27 on the side of the loyalists and is building barricades.
28 Diplomatic efforts to stop the fighting continue. The Saudi
29 Foreign Minister met his Syrian opposite number in Damascus on
30 22 November. The NAM Delegation have also arrived in Damascus.
31 The PLO "Foreign Minister" Farouk Qaddoumi (loyalist) has gone
32 to Moscow for talks.

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2 ~~ZNF~~

3 ~~5. Defence Department will be reporting on the Bundestag debate~~
4 ~~separately.~~

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6 HOWE

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