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PRIME MINISTER'S  
PERSONAL MESSAGE  
SERIAL No. T172C/83

THE EXECUTIVE MANSION  
OFFICE OF THE HEAD OF STATE  
MONROVIA, LIBERIA

November 2, 1983

Dear Madam Prime Minister:

I take this opportunity to write your Excellency for the first time, on matters affecting the economic, social and political conditions in our country. I do so because of the long history of friendship between your country and the Republic of Liberia.

It is heartening to note that your government has been generous, over the years in providing assistance to our government.

As we have proceeded in our task of reconstructing our country, we have experienced severe economic setbacks due principally to two major factors:

1. The general decline in price and demand for our principal export commodities, caused by the worldwide recession, and
2. The debt burden we inherited which amounted to nearly a billion dollars at the time we came to power.

Therefore, much of the scarce resources we have endeavoured to obtain, since the encumbency of our leadership, have gone toward the payment of interest on loans which date as far as 1943.

Her Excellency Margaret Thatcher  
Prime Minister of Great Britain  
10 Downing Street  
London, UNITED KINGDOM.



THE EXECUTIVE MANSION  
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A careful survey has been made of most of the loans obtained by the government of Liberia between 1943-1980. Records indicate that our indebtedness to donor countries and international financial institutions exceed one billion dollars.

We are currently establishing a technical team to carefully examine each of the loans obtained to determine whether payment has been completed and how these loans utilized.

We shall also seek the possibility of having some of the loans converted to grants and we will also begin a systematic appeal to donor countries to have them cancel some of these long-standing commitments.

At the same time, we feel convinced that a large percentage of the funds acquired for national development ended up in private accounts, with the majority of Liberians obtaining no benefits. This has been an unfortunate situation affecting our country in the last few years.

I am bringing this situation to your attention with the hope that you will develop an indepth understanding of the great problems our nation is facing and to ask you to use your good offices in having your government examine our commitment to it.

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THE EXECUTIVE MANSION  
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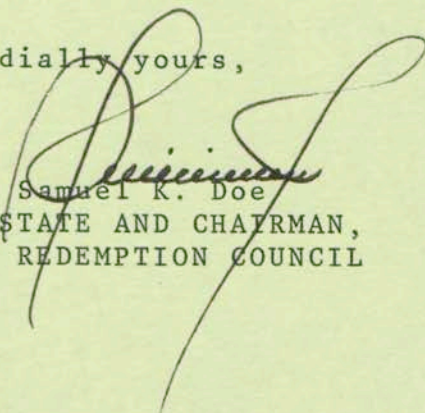
We hope that after such an examination your government will help relieve us of some of the burden through any of the above mentioned conditions, whether cancellation or conversion of loans to grants.

We have thought to present this issue to your Excellency because of our firm belief in the friendship between our two countries and in the free enterprise system of government which our two nations have persistently pursued.

I am taking the liberty to forward you a copy of a document giving you an idea of some of our outstanding loans for the period covering the last 20 years.

Please accept, Madam Prime Minister, the assurances of my highest esteem and very personal regards.

Cordially yours,

  
CIC Samuel K. Doe  
HEAD OF STATE AND CHAIRMAN,  
PEOPLE'S REDEMPTION COUNCIL



## APPENDIX 1

## FOREIGN LOANS OBTAINED BY THE GOVERNMENT OF LIBERIA, 1943-1980

	<u>NAME OF LOAN</u>	<u>AGREEMENT AMOUNT</u>	<u>AGREEMENT DATE</u>	<u>PURPOSE OF LOAN</u>	<u>INTEREST RATE</u>	<u>GRACE PERIOD</u>	<u>ESTIMATED YEARLY REPAYMENT</u>	<u>MATURITY YEAR</u>
1.	U.S. Gol/Port of Monrovia	\$18,922,682.39	Dec. 31, 1943	Construction of Monrovia Port	Left Open	23 years after first disbursement	\$482,592.00	1999
2.	Eximbank 489/GOL Various	\$5,000,000.00	Feb. 21, 1951	Improvement and maintenance of Highway Project	3½ per annum	12 years	-	1976
3.	Eximbank 479/	\$1,350,000.00	July 7, 1951	Construction of Water and Sewer System for Monrovia	3½% per annum	1 year after first disbursement	-	1975
4.	Eximbank 596/GOL Various	\$15,000,000.00	Feb. 9, 1955	Construction of highway and acquisition of related facilities	4 3/4% per annum	2½ years	\$906,300.00	1980
5.	Eximbank 1072/GOL Various	\$7,265,000.00	June 12, 1957	Power Project	5 3/4% per annum	3 years	-	1974
6.	Eximbank 1560/GOL Various	\$4,750,000.00	Oct. 27, 1961	Improvement and Expansion of Electric Power System in the Monrovia Area	5 3/4% per annum	2 years after first disbursement	\$190,000.00	1976
7.	U.S.A. Govt. Loan PL 480	\$658,695.00	April 12, 1962	To Expand trade in Agricultural commodities	4% per annum	1 year after	\$ 38,447.29	1977
8.	Moche Alon/Bassa-Sinoe	\$2,610,247.50	June 4, 1962	For the Construction of Roads projects in Buchanan and Greenville -Sinoe County	6½% per	5 years	\$124,841.00	1977
9.	Buccimazza Industrial Works	\$2,303,000.00	Dec. 12, 1962	Construction of Telecommunication building and Warehouse; Construction of telephone Exchange and Satellite Station	9% per annum and 6½% thereafter	1 year	\$160,000.00	1977



<u>NAME OF LOAN</u>	<u>AGREEMENT AMOUNT</u>	<u>AGREEMENT DATE</u>	<u>PURPOSE OF LOAN</u>	<u>INTEREST RATE</u>	<u>GRACE PERIOD</u>	<u>ESTIMATED YEARLY REPAYMENT</u>	<u>MATURITY YEAR</u>
0. USAID Loan 669-H-005	\$24,300,000.00	Sept. 16, 1963	Mount Coffee Hydro Project	3/4 of 1% per annum	10 year after first disbursement	\$724,207.00	2004
1. Eximbank R-5 GOL Various	\$13,250,000.00	Oct. 10, 1963	Project Credits	5 3/4% per annum	6 years	\$1,325,000.00	
12. USAID Loan 669-H-006A	\$ 1,700,000.00	Oct. 28, 1963	Construction and Equipments of Monrovia Junior & Senior High School	3/4 of 1% per annum	12 years after first disbursement	\$ 49,802.73	2006
13. RCA Victor/	\$ 1,388,000.00	Oct. 29, 1963	Export Credits Insurance Corporation	6% per annum	2 years after first disbursement	\$ 50,000.00	1977
14. USAID Loan 669-H-004A	\$ 5,300,000.00	Dec. 5, 1963	Construction of National Medical Center	1% per annum for 10 years and 2 1/2% thereafter	13 years after first disbursement	\$156,141.26	2006
15. IBRD 368/ 1st Highway Project	\$ 3,250,000.00	Jan. 8, 1964	Construction of Clay Pujehun & between Schiefelin-Robertsfield Roads	5 1/2% per annum	8 years	\$415,000.00	1982
16. USAID Loan	\$ 7,000,000.00	Aug. 27, 1964	For the Construction & Equipping of an expanded Water System for Monrovia Area	3/4 of 1% per annum & 2% per annum thereafter	10 years	\$ -	-



<u>NAME OF LOAN</u>	<u>AGREEMENT AMOUNT</u>	<u>AGREEMENT DATE</u>	<u>PURPOSE OF LOAN</u>	<u>INTEREST RATE</u>	<u>GRACE PERIOD</u>	<u>ESTIMATED YEARLY REPAYMENT</u>	<u>PRIORITY YEAR</u>
17. USAID Loan 669-H-006B	\$400,000.00	June 17, 1965	First Amendment to loan 006A (Monrovia Jr.&Sr. High School) and increase total loan to \$2,100,00.00	1% per annum for 10 years and 2½% thereafter	10 years	-	-
18. USAID Loan 669-H-007A	\$150,000.00	June 17, 1965	First Amendment to loan 007A and to increase total amount to \$500,000.00	1% per annum for 10 years and 2½% thereafter	10 years	\$ 5,141.00	2006
19. USAID Loan 669-H-007B	\$150,000.00	June 17, 1965	Ministry of Education; Monrovia Elementary School Project	¾ of 1% per annum	9½ years	-	2004
20. U.K. Export Credit	\$ 24,757.50	1965	Road Equipment.	Rescheduled	10 -	-	1989
21. USAID Loan 669-H-009	\$7,200,000.00	1965	To extend Monrovia Systems.	1% per annum for 10 years and 2½% thereafter	10 years	\$246,704.00	2006
22. U.S. GOV'T Loan PL480	\$813,207.02	Jan. 18, 1966	Purchase and sale of U.S. Rice	1% per annum up to April 28, 1968 and 2% per annum thereafter	2 years	\$ 42,800.37	1986
23. USAID 669-H-010	\$1,324,689.00	Feb. 18, 1966	For Foreign exchange and Local Costs of Commodities and services project	1% for the first 10 years and 2½% therefore	10 years	-	1976



	<u>NAME OF LOAN</u>	<u>AGREEMENT AMOUNT</u>	<u>AGREEMENT DATE</u>	<u>PURPOSE OF LOAN</u>	<u>INTEREST RATE</u>	<u>GRACE PERIOD</u>	<u>ESTIMATED YEARLY REPAYMENT</u>	<u>MATURITY YEAR</u>
24.	KFW 65-65-261/ Capital Bye-Pass	\$ 960,662.00	Dec. 5, 1966	For the Construction within Monrovia, on the Capital Bye-Pass Project	2% per annum	3 years	\$ 27,292.00	1991
25.	KRED-AL-328	\$ 960,667.00	Dec. 7, 1966	Construction of Capital Bye-Pass	4% per annum on disbursed amount; and 3% per annum on disbursed amount	3 years	-	1991
26.	USAID Loan 669-H-012	\$ 550,000.00	April 25, 1967	Technical Assistance for Commodities and Services	1% per annum for 10 years and 2½% thereafter	10 years	\$ 18,961.00	2004
27.	USAID Loan 669-H-013/ Commerce - RIA	\$ 270,000.00	April 25, 1967	Improvements of Roberts International Airport's landing area, air traffic Control Systems, Navigational aids and supporting facilities	1% per annum for 10 years and 2½% per annum thereafter	9½ years	\$ 8,940.96	2016
28.	USAID Loan 669-H-014	\$ 850,000.00	Aug. 10, 1967	Airborne Geographical Survey of Liberia mineral Resources	1% per annum for 10 years and 2½% thereafter	10 years	\$ 29,223.00	2007
29.	US GOV'T Loan PL 480	\$ 812,000.00	Oct. 23, 1967	For Sales of Agricultural Commodities	1% per annum up to 1970 and 2½% thereafter	3 years	\$ 42,718.92	1988
30.	USAID Loan 669-H-015	\$ 525,000.00	March 17, 1968	Technical Assistance Projects	2% per annum	10 years	-	2009



	<u>NAME-OF-LOAN</u>	<u>AGREEMENT AMOUNT</u>	<u>AGREEMENT DATE</u>	<u>PURPOSE OF LOAN</u>	<u>INTEREST RATE</u>	<u>GRACE PERIOD</u>	<u>ESTIMATED YEARLY REPAYMENT</u>	<u>MATURI- TY YEAR</u>
✓31.	Rediffusion Overseas/GOL	\$1,000,000.00	June 27, 1968	To operate and manage ELBC	6½% per annum	-	-	1989
32.	USAID Loan 669-H-004B	\$1,510,000.00	Aug. 13, 1968	Costs of equipments, Commodities and ser- vices	1% per annum for 10 years and 2½% thereafter	-	-	2006
33.	Pan American/ Spriggs Payne Airfield	\$ 500,000.00	Aug. 28, 1968	Development, Manage- ment and Operation of the Spriggs Payne Airfield.	6% per annum	2 years	\$ 55,000.00	1980
34.	IBRD 617/Port Port Dredg- ing Project	\$3,600,000.00	1969	Financing of a Port Dredging Project	6½% per annum	2 years	-	1984
35.	Eximbank 126/ GOL	\$5,297,230.00	April 23, 1969	To facilitate Exports Exchange of Commodi- ties between U.S. and Liberia	6% per annum	-	-	-
✓36.	USAID Loan 669-H-016	\$ 975,000.00	Nov. 18, 1969	Construction of two Ru- ral access roads (Ko- lahun-Kamatahun and Zwedru-Ziah town)	2% per annum	10 years	\$ 33,408.52	2010
✓37.	USAID Loan 669-H-017B	\$4,000,000.00	Dec. 18, 1969	Construction, Supervi- sory to engineering services for the im- provements to Roberts International Airport	2% per annum for 10 years, and 3% there- after	10 years	\$139,602.90	2011



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✓ 38.	IBRD/PUA 684 LBR	\$7,400,000.00	June 4, 1970	Loan agreement for PUA	7% per annum	5 years	\$237, 00.00	1990
39.	U.S. GOV'T Loan PL480	\$ 862,653.14	June 24, 1970	For Sales of Agricultural Commodities	2% per annum up to 1972 and 3% thereafter	2 years	\$ 45,402.80	1990
✓ 40.	USAID Loan 669-H-019/ (Pleebo-Sanniquellie Project.)	\$3,400,000.00	1972	Cost of goods and Services required for construction of two rural access roads. (Pleebo-Barclayville and Saclepea-Gbahn-Sanniquellie).	2% per annum for 10 years and 3% thereafter	10 years	\$118,540.56	2012
41.	USAID 669-H-017A	\$3,500,000.00	1972	First Amendment to loan #017 (Roberts International Airport) and provide additional funds	2% per annum for 10 years and 3% thereafter	10 years	\$116,667.00	2013
42.	U.S. GOV'T Loan PL480	\$1,281,000.00	April 26, 1972	For Sales of Agricultural Commodities	2% per annum up to 1974 and 3% thereafter	2 years	\$ 67,421.05	1992
✓ 43.	IDA 305 Education Project	\$7,200,000.00	May 17, 1972	Construction, furnishing and equipping of two new Multilateral High Schools; One New College of Agriculture and Forestry	½ of 1% per annum	10 years	-	2022



	<u>NAME OF LOAN</u>	<u>AGREEMENT AMOUNT</u>	<u>AGREEMENT DATE</u>	<u>AGREEMENT PURPOSE OF LOAN</u>	<u>INTEREST RATE</u>	<u>INTEREST GRACE PERIOD</u>	<u>ESTIMATED YEARLY REPAYMENT</u>	<u>MATURITY YEAR</u>
44.	IBRD 839/ LBIDA	\$6,000,000.00	June 26, 1972	Forestry Development Authority	7½% per annum	3 years	\$ 25,000.00	1990
45.	A/S Edelbe- tong Co. #1	\$2,750,000.00	Jan. 24, 1973	Implementation of Low Cost Housing Project	8% per annum	-	-	-
46.	USAID 669-H- 020/Road Maintenance Equipment	\$4,400,000.00	Feb. 26, 1973	For the purchase of Road Maintenance Equip- ment	2% per annum for 10 years, 3% thereafter	10-years	-	-
47.	IBRD 907	\$3,000,000.00	June 13, 1973	2nd Highways Project	3% per annum	5 years	\$ 70,000.00	1997
✓ 48.	ADB-001 Sierra Leone-Liberia	\$1,106,713.00	Dec. 5, 1973	Sierra Leone-Liberia Road Link	6% per annum	3 years	\$ 31,165.00	1991
49.	Eximbank 5059/ Presidential Jet	\$1,462,500.00	1974	Presidential Jet	6% per annum	3 years	-	1979
✓ 50.	KFW AL - 688	\$2,247,191.00	Feb. 11, 1974	For the purchase of equipments for Green- ville Harbour	2% per	10 years	-	2004
51.	Morgan Green- fell #2	\$8,807,540.00	April 24, 1974	Equipment for Tele- Communication	8% per	-	-	1979
52.	National Port Authority/GOL Various	\$2,500,000.00	1957	-	3% per annum	1 year	\$250,000.00	1981
53.	Italian Loan/ Monrovia Street Drinage	\$9,360,000.00	Feb. 28, 1975	To implement the Monrovia road project- sewerage, construction and paving	8½% per annum	2 years	-	1981



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54.	USAID Loan 669-H-023/MPW	\$4,000,000.00	Aug. 1975	Five years road maintenance and development project	2% per annum for 10 years and 3% thereafter	9½ years	\$ 59,872.76	2024
55.	IDA 577	\$6,000,000.00	Aug. 1, 1975	Lofa County Agricultural Development project	½ of 1% per annum	10 years	-	2025
56.	IBRD #1150	\$1,800,000.00	Aug. 1, 1975	Loan Agreement	4% per annum	1 year	-	1981
✓57.	IBRD #1156	\$27,500,000.00	Aug. 28, 1975	Highway Projects	¾ of 1% per annum	5 years	\$910,000.00	2000
✓58.	IBRD #1156	\$6,000,000.00	Aug. 28, 1975	Third Highway Projects	8½% per annum	5 years	\$655,000.00	2000
✓59.	IBRD #1156 3rd Highway Project	\$27,500,000.00	Aug. 28, 1975	Construction of a two Lane bridge (about 1,400 ft.) across the Mesurado River in Monrovia	¾ of 1% per annum and 8½% per annum	5 years	-	2000
60.	ADB/005 - Totota-Ganta Highway	\$6,073,550.00	Sept. 8, 1975	Construction of two Lanes Bitumea Standard of approximately 40 miles of the Ganta portion of the Totota - Ganta road project	6% per annum	4 years	-	1997
61.	USAID 669-	\$5,000,000.00	Nov. 10, 1975	Rural development in Lofa County involving improvement of upland agricultural project	2% per annum for 10 years and 3% thereafter	9½ years	-	2024



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62.	ADB-003/LEC PUA	-	Dec. 31, 1975	To improve and increase Water Supply Systems in Monrovia	6% per annum	3 years	-	1983
63.	IBRD/2nd Educational Project	\$4,000,000.00	June 7, 1976	To design, construction, furnishing and equipping of about 100 primary Schools Units in about 50 villages in the counties of Bong, Lofa, Bassa, Cape Mount, Nimba and Montserrado. Improvement and expansion of a primary Teacher Training institute at Zorzor	6½% per annum	-	-	1989
64.	U.S. Department of Defense (Federal financing Bank). FFB	\$1,700,000.00	June 30, 1976	For the purchase of Defense Articles	-	1 year	\$170,000.00	1982
65.	U.S. Military Assistance 761	\$1,700,000.00	June 30, 1976	For the purchase of Defense Articles	-	1 year	\$170,000.00	1982
66.	KFW/Buchanana Water Supply	\$3,000,000.00	July 6, 1976	Buchanan Water Supply	(To be determined)	10 years	-	2009
67.	Chase Manhattan Limited (London)	\$30,000,000.00	Jan. 11, 1977	Proceeds to be provided to Liberian Public Corporations for use by them for general corporate purpose.		2 years	\$5,454,556.00	1984



	<u>NAME OF LOAN</u>	<u>AGREEMENT AMOUNT</u>	<u>AGREEMENT DATE</u>	<u>PURPOSE OF LOAN</u>	<u>INTEREST RATE</u>	<u>GRACE PERIOD</u>	<u>ESTIMATED YEARLY REPAYMENT</u>	<u>MATURITY YEAR</u>
68.	ADB-007/4th Educational Project	\$4,342,860.00	May 5, 1977	South Western Liberian Educational Project	4% per annum	5 years	\$931,430.50	2001
69.	KFW/Water Supply	\$8,235,294.00	May 25, 1977	Water Supplies for the towns of Voinjama, Sanniquellie and Gbarnga	(To be determined)	6 years	-	2007
70.	IBRD 1417/	\$6,300,000.00	May 26, 1977	3rd Educational Project	8.02% per annum	5 years	\$150,000.00	1997
71.	Eurodollar Credit Agreement	\$1,010,000.00	Aug. 27, 1977	Loan Agreement	2% per annum	2 years	\$167,372.00	1982
72.	Grindlay & Caravelle & Samas Glory Maritime Corporation	\$5,500,000.00	Sept. 15, 1977	To assist: Grindlay limited to refinance other short term loans; Caravelle and Samas to prepay the principal amounts outstanding	1 3/4% per annum	1 1/2 years	\$550,000.00	-
73.	ADB-008/Tubman Bridge Bomi Hills Road	\$6,073,500.00	Sept. 16, 1977	Construction of the Tubman Bridge - Bomi Hills road	7% per annum	4 years	-	1996
74.	IDA 700	\$7,000,000.00	Dec. 29, 1977	Bong County Agricultural development project	1/2% or 1% per annum	10 years	-	2026
75.	USAID 669-T-025	\$6,600,000.00	1978	Upper Bong County Integrated Rural development	2% per annum	9 1/2 years	-	2027



	<u>NAME OF LOAN</u>	<u>AGREEMENT AMOUNT</u>	<u>AGREEMENT DATE</u>	<u>PURPOSE OF LOAN</u>	<u>INTEREST RATE</u>	<u>GRACE PERIOD</u>	<u>ESTIMATED YEARLY REPAYMENT</u>	<u>MATURITY YEAR</u>
76.	ADB-009/Monrovia Water Supply	\$2,612,841.21	Jan. 23, 1978	For a 15,000 ft. 36 inches gravity raw water main will be laid from Mount Coffee Hydro Electric Power dam to the existing treatment works of Monrovia Supply at White Plains	7% per annum	3 years	-	1993
77.	IBRD-1544/LRDU	\$7,000,000.00	April 21, 1978	For Rubber development Project	7½% per annum	5 years	\$235,000.00	1997
78.	IBRD-786	\$6,000,000.00	April 21, 1978	Rubber Development Unit	½ of 1% per annum up to 1998 and 1½% thereafter	10 years	-	2023
79.	IBRD-1544/LBR	\$7,000,000.00	April 21, 1978	Additional financial assistance	7½% per annum	5 years	\$235,000.00	1998
80.	Citibank/AGRIMECO	\$7,800,000.00	May 31, 1978	Loan Agreement	1 3/4% per annum	2 years	\$100,000.00	1985
81.	IBRD-1573/4th Power Project (LEC)	\$13,800,000.00	June 2, 1978	The construction and improvement of the Paynesville-Totota road (about 71 miles) and reconstruction of the Paynesville-Robertsfield road (about 28 Miles)	¾ of 1% per annum	4 years	\$460,000.00	1998
82.	IBRD-1573 4th Power Project (LEC)	\$13,800,000.00	June 2, 1978	4th Highway project	7% per annum	5 years	\$270,090.00	1998



	<u>NAME OF LOAN</u>	<u>AGREEMENT AMOUNT</u>	<u>AGREEMENT DATE</u>	<u>PURPOSE OF LOAN</u>	<u>INTEREST RATE</u>	<u>GRACE PERIOD</u>	<u>ESTIMATED YEARLY REPAYMENT</u>	<u>MATURITY YEAR</u>
83.	IBRD-1573/ LBR	\$13,800,000.00	June 2, 1978	To assist in financing part of the project on the terms and conditions set forth in the Kuwait fund loan agreement.	7½% per annum	5 years	\$460,000.00	1998
84.	Commonwealth Development Corporation/ Rubber Development Project	\$7,128,275.00	June 9, 1978	Rubber development Unit	7¼ per annum	6 years	-	1997
85.	Saudi Fund/ Tubman Bridge Bomi Hills roads Project	\$9,000,000.00	June 12, 1978	Tubman bridge, Bomi Hills roads and St. Paul bridge project	2% per annum	5 years	-	1997
86.	BADEA/LIFZA	\$3,200,000.00	June 14, 1978	For the financing of the Industrial Free-zone Project	-	-	\$577,192.00	1984
87.	Eximbank 6449/ Citibank Boeing 737	\$11,543,850.00	June 30, 1978	To purchase New 737 Boeing Air Craft and Spare parts	8 5/8% per annum	-	\$577,192.00	1984
88.	KFW-65-231/ FDA	\$4,975,124.00	June 30, 1978	Wood Processing and Training Center for Bomi Hills Project	6% per annum	5 years	-	2009
89.	KFW-Greenville Harbour	\$5,814,799.00	July 1978	Rehabilitation and Extension of the Greenville Harbour	2% per annum	8 years	-	2005
90.	Republic of China/GOL	\$23,000,000.00	July 1, 1978	Developing National Economy	Free	10 years	-	2000
91.	IBRD #1600	\$10,000,000.00	July 7, 1978	4th Power Project (LEC)	-	5 years	-	1997



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92.	Kuwait Fund/ Road Rehabilitation	\$7,500,000.00	July 18, 1978	Reconstruction and improvement of the Paynesville-Totota road (about 71 miles) and reconstruction and improvement of the Robertsfield road (about 28 miles)	3½% per annum	4 years	-	1995
93.	IDA-839/FDA	\$6,000,000.00	July 28, 1978	The first phase part A: Institutional support for FDA, Part B: Industrial trail Plantation, Part C: Training	¾ of 1% per annum	10 years	-	2028
94.	Eurodollar Credit Agreement	\$60,000,000.00	August 2, 1978	Credit Agreement	1 ¾% per	2 years	-	1985
95.	Chemical Bank/ LPRC	\$15,000,000.00	Aug. 9, 1978	Finance the acquisition and improvement by LPRC of the assets of a refinery	3½% per annum and 2½% thereafter	2 years	\$100,000.00	1985
96.	KFW-78-65 575/OAU 79	\$4,696,150.00	Sept. 4, 1978	Procurement of goods and services which are required for the holding of the Summit Conference of the OAU	2% per annum	10 years	-	2008
97.	U.S. Military Assistance	\$500,000.00	Sept. 19, 1978	To purchase defense articles.	-	1 year	\$ 50,000.00	1984
98.	ADB-010- FDA	\$5,101,782.00	Sept. 27, 1978	To finance part of the foreign exchange costs of the Forestry Project	7% per annum	5 years	-	1998



	<u>NAME OF LOAN</u>	<u>AGREEMENT AMOUNT</u>	<u>AGREEMENT DATE</u>	<u>PURPOSE OF LOAN</u>	<u>INTEREST RATE</u>	<u>GRACE PERIOD</u>	<u>ESTIMATED YEARLY REPAYMENT</u>	<u>MATURITY YEAR</u>
99.	DG Bank/GOL #LBO1	\$5,000,000.00	Nov. 24, 1978	Development project in Liberia.	10 3/8% per annum for 5 years and 12% thereafter	4 years	\$357,142.86	1986
100.	KFW/LEC 77-65-357	\$3,118,017.00	Nov. 30, 1978	Import Costs of the extension of power distribution system, Monrovia II project	6% per annum	3 years	-	2008
101.	Republic of Liberia/LBIDI	\$5,000,000.00	Dec. 4, 1978	Financial development project in Liberia.	10 3/8% per	5 years	\$30,000.00	1993
102.	OPEC Fund TBRI Bomi	\$3,000,000.00	Dec. 19, 1978	For the construction of a two-lanes Tubman bridges and Bomi Hills road.	4% per annum	5 years	\$93,000.00	1998
103.	Anman and Whitney Engineers USAID-669-T-024	\$5,200,000.00	Dec. 22, 1978	Consulting services for Rural road III for the Belle Yella-Kolahun Road.	2% per annum for 10 years	11 years	-	1999
104.	CITIBANK N.A./MATADI	\$10,000,000.00	Dec. 31, 1978	Construction of the Matadi Housing project.	1 3/4% per	1 year	\$100,000.00	1985
105.	LWSC# 859	\$8,000,000.00	Jan. 8, 1979	Loan agreement.	1/2 of 1% per annum up to 1998 and 1 1/2% thereafter	10 years	-	2028
106.	Eurodollar Credit Agreement	\$ ,300.000.00	Feb. 1, 1979	Loan Agreement	1 3/4% per annum	2 years	\$167,372.00	1982



	<u>NAME OF LOAN</u>	<u>AGREEMENT AMOUNT</u>	<u>AGREEMENT DATE</u>	<u>PURPOSE OF LOAN</u>	<u>INTEREST RATE</u>	<u>GRACE PERIOD</u>	<u>ESTIMATED YEARLY REPAYMENT</u>	<u>PAYMENT TY YEAR</u>
107.	Japan/OECF Federal Roads	\$20,000,000.00	March 30, 1979	Loan agreement.	4% per annum	1 year	-	1981
108.	LWSC-AL 73-66-230	\$1,568,629.00	April 2, 1979	For water supply for for Zwedru town.	2% per annum	10 years	-	2009
109.	IBRD #1664 Feeder Roads Project	\$10,700,000.00	April 4, 1979	Construction, improvement and subsequent maintenance of feeder roads.	3/4 of 1% per annum and 7% thereafter	5 years	-	1998
110.	Taiyo Kobe Bank	\$30,000,000.00	April 23, 1979	The proceeds of this loan is to be used towards the financing of the Local Cost requirements of various development projects.	From 1979-1985 =8% and from 1985-1989=8.06% per annum	4 years	\$2,076,923.04	1989
111.	P.K. Bank/GOL	\$ 950,000.00	June 20, 1974	Purchase of three Coast guard Cutters.	6% per annum	1 year	\$ 50,699.00	1990
112.	L.B.D.I.-DG/GOL	\$5,000,000.00	June 28, 1979	To finance development projects within the Republic of Liberia.	10 3/8. per annum	5 years	-	1987
113.	Commonwealth Development/GOL.	\$2,000,000.00	Aug. 14, 1979	Liberia Water and Sewer Corporation	8 1/2% per annum	5 years	-	1998
114.	KFW/GOL 65-346 Commodity Aid	\$277,839.00	Oct. 4, 1979	For the payment of foreign exchange and goods & Services and water supply systems of Harper & Greenville.	2% per annum	11 years	-	2009



	<u>NAME OF LOAN</u>	<u>AGREEMENT AMOUNT</u>	<u>AGREEMENT DATE</u>	<u>PURPOSE OF LOAN</u>	<u>INTEREST RATE</u>	<u>GRACE PERIOD</u>	<u>ESTIMATED YEARLY REPAYMENT</u>	<u>MATURITY YEAR</u>
15.	KFW-79-65-270/Kakata Water Supply	\$ 427,321.00	Oct. 4, 1979	The project is for test Drilling including evaluation of the findings and further planning work for the water supply scheme of Kakata.	2% per annum	11 years	-	2009
116.	A.D.B./011	\$7,978,580.00	Nov. 16, 1979	Financing of the Decoris oil palm project.	7% per annum	5 years	-	1999
117.	IBRD 1765/DOPC	\$12,000,000.00	Dec. 21, 1979	Decoris Oil Palm project.	8% per annum	6 years	\$400,000.00	1999
118.	IDA/WP#L-1092-A	\$3,380,000.00	1980	To assist in the financing and development of SME's Investment Enterprises through grants or Sub-Loan	$\frac{1}{2}$ of 1% each 10 years instal; and 1 $\frac{1}{2}$ % thereafter	10 years	-	2030
119.	Eximbank/#6736 Hydro	\$2,125,000.00	March 10, 1980	For the completion of a feasibility study for the St. Paul hydro electric Power project	$\frac{1}{2}$ of 1% per	-	-	-
120.	U.S. Department of Defense (Federal Finance Bank) FFB.	\$1,400,000.00	Aug. 11, 1980	For the Purchase of Defense Items.	-	1 year	\$140,000.00	1986
121.	OPEC Fund #205 P	\$5,000,000.00	Oct. 24, 1980	Bushrod Power Expansion	4% per annum	4 years	\$156,200.00	2000
122.	IBRD #1907/GOL	\$5,000,000.00	Nov. 21, 1980	Exporation for Hydro Carbon Resources in Liberia.	9 $\frac{1}{4}$ % per	6 years	\$165,000.00	2000



	<u>NAME OF LOAN</u>	<u>AGREEMENT AMOUNT</u>	<u>AGREEMENT DATE</u>	<u>PURPOSE OF LOAN</u>	<u>INTEREST RATE</u>	<u>GRACE PERIOD</u>	<u>ESTIMATED YEARLY REPAYMENT</u>	<u>MATURITY YEAR</u>
123.	Norweign Loan #1.	\$3,000,000.00	Dec, 19, 1980	Commercial Credits Granted to Liberia.	8% per annum	5 years before first Instalment	-	1985
124.	Norweign Loan #2.	\$8,317,056.00	Dec. 19, 1980	Commercial Credits Granted to Liberia.	8% per annum	5 years final installment	-	1989
125.	KFW/LEC	\$3,118.017.00	Feb. 11, 1974	Distribution of Power to Monrovia.	6% per annum	3 years	-	2004
126.	Gov't of Liberia Telecommunications.	\$6,500,000.00	Jan. 20, 1977	Improvement and Expansion of Telecommunication Operations.	3½% per annum	2 years	\$590,910.00	1984