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*Dear Sir,*

As you are aware, I have been greatly concerned for some time about the inability of the powers that be to deal with the international financial crisis, and I refer in particular to the crisis of the international banking community. I therefore decided to write an article which I am going to present at the Annual General Meeting of my bank which takes place next month. I sent the article to Professor Hayek to read and he has written back to me and I quote : "it seems to be simple commonsense which I imagined everybody would understand, but hardly anyone does".

Subsequently Hermut Schmidt made a long and, in my opinion, very incoherent suggestion on how to deal with the international economic situation.

As the German Election is taking place this week Axel Springer thought it would be very constructive if he could publish my article in Die Welt, and I let him do so. I enclose a copy of the article which is in German and I also enclose the English translation.

Before giving the article to Die Welt I was in touch with the Features Editor of The Times because I would have preferred to have seen the article published in this country, but he would not accept my conditions, namely, that the article could not be cut, although I did say it could be divided into two parts.

I hope you will find my ideas which I set out in the article constructive; at least they are a new approach and should, I think, be seriously considered.

With kindest regards.

*Yours ever*  
*Walter Salomon*

The Rt. Hon. Mrs. Margaret Thatcher, MP